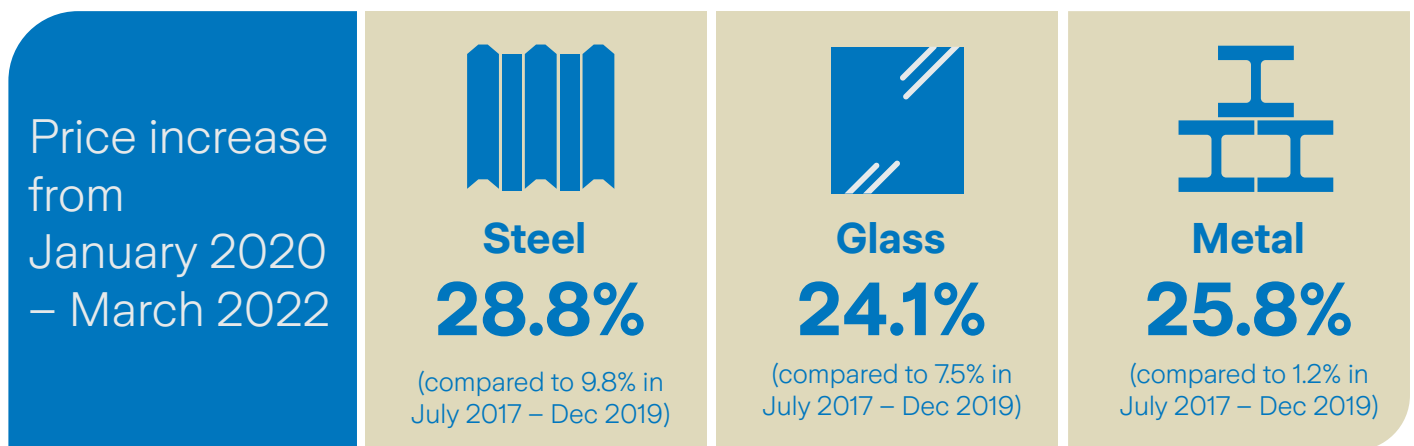


Review your client's property sum insured NOW



We refer to the article in The Sun daily on 5 May 2022 (Responding to soaring building material costs) on the recent fluctuations in building materials cost.

Prices of raw materials have significantly increased in the past two years due to several major global events.



Source: Responding to soaring building material costs, The Sun daily

We recommend that you:

- Ensure adequacy of the fire sum insured at Current Rebuilding Costs
- Have Reinstatement Value Clause and sum insured at Current Rebuilding Costs
- Consider adding Escalation Clause (On Building) for your client's property

These steps are necessary to ensure your clients are adequately protected and supported at all times.

Thank you.